

LIST OF PROPERTIES

AS AT 31 JANUARY 2000

Location	Tenure	Description of existing use	Size	Approximate age of building	Net book value @ 31.1.00 RM'000
Malaysia					
Lot PT 19 H.S.(D) 76902 Unit 15-D3 UBN Apartments Kuala Lumpur	Freehold	Residential apartment	Built-up area – 2,130 sq. ft.	15 years	800
Lot PT 20 Seksyen 58 H.S.(D) 82773 Wilayah Persekutuan Kuala Lumpur	Freehold	Office building	Land area – 1.069 acres Gross floor area – 702,518 sq. ft.	1 year 9 months	365,000*
Lot PT 349 H.S.(D) 3520 & Lot PT 865 H.S.(D) 3522 Mukim of Sungai Baru Ilir Daerah Alor Gajah Melaka	Leasehold 99 years (expiring 27/10/2093)	Industrial	Land area – 71.5 acres Built-up area** – 145,840 sq. ft.	5 years	67,065
Lot No. 2191 Mukim of Tanjong Kling Daerah Melaka Tengah Melaka	Freehold	Industrial	Land area – 17.325 acres Built-up area** – 259,337 sq.ft. (estimate)	Power Station Complex – 2–7 years Staff Residential Quarters – 37 years	13,960
Outside Malaysia					
Dasheng Town Yanling Village Wangba Plot No. 22 Tonjiang Road #3-6&7 Jingcheng Villa West Wing, Taixing People's Republic of China	Freehold	Residential house	Built-up area – 3,240 sq.ft.	5 years	311
Factory Site Xingang Road West Side Taixing Economic Development Zone Plot 44-06-09, Taixing People's Republic of China	Land use right (expiring on 31/3/2047)	Jetty, plant & office	Land area – 18.302 acres	2 years	39,642
No. 64 Tuan Jie Lu Ping An San Juang Block 1, Unit 2, No 302 & 502 Wuhu, Anhui People's Republic of China	Land use right (expiring on 25/12/2037)	Residential apartments	Built-up area – 4,066 sq.ft.	3 years	230

List Of Properties (cont'd)
As at 31 January 2000

Location	Tenure	Description of existing use	Size	Approximate age of building	Net book value @ 31.1.00 RM'000
Factory Site Siheshan Riverside North to Wuhu Fuel Co. Fuel Tank, Wuhu, Anhui People's Republic of China	Land use right (expiring on 30/11/2036)	Jetty, plant & office	Land area – 15.261 acres	1 year	42,531
Taizhou Gongren Villa No. 205, 2nd Floor, Block 10 Hailing, Taizhou City Jiangsu People's Republic of China	Freehold	Residential apartments	Built-up area – 1,070 sq. ft.	1 year	80

* Stated at valuation

**The built-up area consists of buildings comprising the power station complex and staff residential quarters.

NOTICE OF SEVENTY-THIRD ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Seventy-Third Annual General Meeting of **TANJONG PUBLIC LIMITED COMPANY** will be held at 10.30 a.m. on Thursday, 29 June 2000 at the Emerald Room, Level 1, Mandarin Oriental, Kuala Lumpur, Kuala Lumpur City Centre, 50088 Kuala Lumpur, Malaysia for the following purposes:

Ordinary Business

- (1) To receive and consider the audited accounts of the Company and of the Group for the year ended 31 January 2000 and the Reports of the Directors and Auditors thereon.
- (2) To declare a final gross dividend of 22.0 sen per share of 7.5 pence each less Malaysian Income Tax at 28% in respect of the year ended 31 January 2000.
- (3) To re-elect Mr Khoo Teik Chooi, a Director who retires by rotation in accordance with Articles 76 and 77 of the Company's Articles of Association, as Director of the Company pursuant to Article 74 of the Articles of Association.
- (4) To re-appoint Messrs. PricewaterhouseCoopers as Auditors of the Company and to authorise the Directors to fix their remuneration.

Special Business

- (5) To consider if thought fit to pass the following resolution as Ordinary Resolution:

Ordinary Resolution

Proposed Amendment to Clause 7 of the Bye-Laws Governing Tanjong Public Limited Company Employees' Share Option Scheme No.2

THAT, following receipt of all relevant approvals for the proposed amendment to Clause 7 of the Bye-Laws governing the Tanjong Public Limited Company Employees' Share Option Scheme No.2, the Directors of the Company be and are hereby authorised to amend the said Clause 7 by deleting the existing provision in its entirety and substituting therefor the following provision:

The price at which a Grantee is entitled to subscribe for each Tanjong New Share shall:

- (i) where subscription is effected pursuant to an Option granted prior to 29 June 2000 (the "Relevant Date") be the average of the mean market quotation of Tanjong Shares as shown in the Daily Official List of the KLSE (calculated as the average of the highest and lowest transacted prices on the KLSE for the day) for the five (5) Market Days immediately preceding the Offer Date of the Option or at par value of the Tanjong Shares, whichever is higher;
- (ii) where subscription is effected pursuant to an Option granted on or after the Relevant Date, be at a discount (as determined by the Option Committee) of not more than 10% from the five (5) day weighted average market price of the Tanjong Shares transacted on the KLSE immediately preceding the Offer Date of the Option or at par value of the Tanjong Shares, whichever is higher.

Other Business

- (6) To transact any other business of which due notice shall have been given in accordance with the Companies Act, 1985.

BY ORDER OF THE BOARD

Siuagamy Ramasamy
Secretary

17 May 2000

Level 30, Menara Maxis
Kuala Lumpur City Centre
50088 Kuala Lumpur
Malaysia

NOTES:

1 Proxy

- (a) *A member of the Company entitled to attend and vote is entitled to appoint one or more proxies of his/her own choice to attend and vote instead of him/her.*
- (b) *A proxy need not be a member of the Company*
- (c) *The form of proxy must be deposited at the Company's Principal Office at Level 30, Menara Maxis, Kuala Lumpur City Centre, 50088 Kuala Lumpur, Malaysia, not less than 48 hours before the time appointed for the meeting or adjourned meeting or in the case of a poll taken subsequent to the date of the meeting or adjourned meeting, not less than twenty-four hours before the time appointed for taking of the poll. Lodging of a completed form of proxy will not preclude a member from attending and voting in person at the meeting should the member subsequently wish to do so.*
- (d) *An instrument appointing a proxy shall be in writing under the hand of the appointor or his attorney authorised in writing or, if the appointor is a corporation, either under its seal or under the hand of an officer, attorney or other person authorised to sign it.*

2 Special Business

The explanatory notes pertaining to the Proposed Amendment to the Bye-Laws as set out in the Special Business of this Notice are contained in a Circular to Shareholders dated 17 May 2000 and which is circulated together with the Annual Report for the financial year ended 31 January 2000.

FORM OF PROXY

I/We, (block capitals, please) _____

of _____

being a member/members of TANJONG public limited company, hereby appoint _____

of _____

or failing him/her the Chairman of the Meeting as my/our proxy to vote for me/us on my/our behalf at the Seventy-Third Annual General Meeting of the Company to be held at 10.30 a.m. on Thursday, 29 June 2000 at the Emerald Room, Level 1, Mandarin Oriental, Kuala Lumpur, Kuala Lumpur City Centre, 50088 Kuala Lumpur, Malaysia and at any adjournment thereof or any poll taken on any resolution proposed thereat (whichever shall be later).

Subject to any voting instructions given below, the proxy will exercise his/her discretion as to how he/she votes and whether or not he/she abstains from voting on any resolution, by whomsoever proposed (including, without limitation, any resolution to amend a resolution or to adjourn the meeting).

RESOLUTION	FOR	AGAINST
ORDINARY BUSINESS		
(1) To receive and consider the audited accounts of the Company and of the Group for the year ended 31 January 2000 and the Reports of the Directors and Auditors thereon.		
(2) To declare a final gross dividend of 22.0 sen per share of 7.5 pence each less Malaysian Income Tax at 28% in respect of the year ended 31 January 2000.		
(3) To re-elect Mr Khoo Teik Chooi, a Director who retires by rotation in accordance with Articles 76 and 77 of the Company's Articles of Association, as Director of the Company pursuant to Article 74 of the Articles of Association.		
(4) To re-appoint Messrs. PricewaterhouseCoopers as Auditors of the Company and to authorise the Directors to fix their remuneration.		
SPECIAL BUSINESS		
(5) To approve the Proposed Amendment to Clause 7 of the Bye-Laws governing the Company's Employees' Share Option Scheme No.2.		

(Please indicate with an "X" in the spaces provided how you wish your votes to be cast)

Dated this _____ day of _____ 2000

Name(s) of Joint Holder(s) (if any) (*Note 4*)

Signature of Member(s)

Number of shares held

NOTES:

1. *A member of the Company entitled to attend and vote is entitled to appoint one or more proxies of his own choice to attend and vote instead of him. A proxy need not be a member of the Company.*
2. *A proxy may vote on a show of hands and on a poll.*
3. *If the form of proxy is returned without an indication as to how the proxy shall vote on any particular matter, the proxy will exercise his discretion as to whether he votes and if so, how.*
4. *In the case of joint holders, any one holder may sign the Form of Proxy, but the names of the other joint holders should be shown in the space provided. The vote of the senior holder who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint holders. Seniority will be determined by the order in which the names of the holders appear in the register of members, in respect of the joint holding.*
5. *An instrument appointing a proxy shall be in writing under the hand of the appointor or his attorney duly authorised in writing or, if the appointor is a corporation, either under its seal or under the hand of an officer, attorney or other person, duly authorised in that behalf.*
6. *This form of proxy must be deposited at the Company's Principal Office at Level 30, Menara Maxis, Kuala Lumpur City Centre, 50088 Kuala Lumpur, Malaysia, not less than 48 hours before the time appointed for the meeting or adjourned meeting.*
7. *Return of a completed form of proxy will not preclude a member from attending and voting personally at the meeting.*