

Analysis of Shareholdings

As at 30 April 2004

Share Capital

Authorised	:	£33,750,000 comprising 450,000,000 shares of 7.5 pence each
Shares in issue	:	398,767,136
Issued and Paid up	:	£29,907,535
Nominal value of share	:	7.5 pence
Voting right	:	One (1) vote per share

Size of shareholdings	No. of shareholders	% of shareholders	No. of 7.5 pence shares	% of issued shares
1 to 99	165	1.77	1,688	0.00
100 to 1000	4,238	45.45	3,895,242	0.97
1,001 to 10,000	3,991	42.81	14,583,991	3.66
10,001 to 100,000	654	7.01	20,088,756	5.04
100,001 to 19,938,356 ⁽¹⁾	273	2.93	213,809,139	53.62
19,938,357 ⁽²⁾ and above	3	0.03	146,388,320	36.71
Total	9,324	100.00	398,767,136	100.00

Notes:

⁽¹⁾ less than 5% of the issued share capital

⁽²⁾ 5% and above of the issued share capital

Location of shareholders

Malaysia	8,600	92.24	252,222,492	63.25
UK	45	0.48	87,634	0.02
Others	679	7.28	146,457,010	36.73
Total	9,324	100.00	398,767,136	100.00

Category of shareholders

Individuals	7,582	81.32	22,630,968	5.68
Banks/Finance Companies	51	0.55	2,713,400	0.68
Investment Trusts/Foundation/Charities	10	0.11	1,580,400	0.40
Industrial and Commercial Companies	226	2.42	90,514,369	22.70
Government Agencies/Institutions	1	0.01	99,688	0.02
Nominees	1,454	15.59	281,228,311	70.52
Others	–	–	–	–
Total	9,324	100.00	398,767,136	100.00

Analysis of Shareholdings (continued)

As at 30 April 2004

List of 30 Largest Shareholders as at 30 April 2004

No.	Name of shareholders	No. of 7.5 pence shares held	% of issued shares
1.	Usaha Tegas Sdn Bhd	62,344,000	15.63
2.	Cartaban Nominees (Tempatan) Sdn Bhd <i>Pledged Securities Account for Usaha Tegas Resources Sdn Bhd</i>	53,688,000	13.46
3.	Cimsec Nominees (Tempatan) Sdn Bhd <i>Ultimate Corporation Sdn Bhd</i>	30,356,320	7.61
4.	DB (Malaysia) Nominee (Asing) Sdn Bhd <i>BNP Paribas Nominees Singapore Pte Ltd for Marlestone Investments Ltd</i>	16,271,016	4.08
5.	HSBC Nominees (Asing) Sdn Bhd <i>Emerging Markets Growth Fund</i>	13,061,800	3.28
6.	Malaysia Nominees (Tempatan) Sendirian Berhad <i>Great Eastern Life Assurance (Malaysia) Berhad (Par 1)</i>	8,818,000	2.21
7.	Cartaban Nominees (Tempatan) Sdn Bhd <i>Pledged Securities Account for Usaha Tegas Sdn Bhd</i>	8,656,000	2.17
8.	Macroniaga Sdn. Bhd.	8,596,000	2.16
9.	Panglimawira Sdn. Bhd.	6,406,000	1.61
10.	Cartaban Nominees (Asing) Sdn Bhd <i>Government of Singapore Investment Corporation Pte Ltd for Government of Singapore (C)</i>	5,042,800	1.26
11.	HSBC Nominees (Asing) Sdn Bhd <i>CMBSA for Franklin Templeton Investment Funds-Templeton Asian Growth Fund</i>	4,996,900	1.25
12.	Cartaban Nominees (Asing) Sdn Bhd <i>Credit Agricole Investor Services Bank Luxembourg for Comgest Asia</i>	4,300,000	1.08
13.	HSBC Nominees (Asing) Sdn Bhd <i>Natexis for Magellan</i>	4,000,000	1.00
14.	HSBC Nominees (Asing) Sdn Bhd <i>Abu Dhabi Investment Authority</i>	3,942,500	0.99
15.	HSBC Nominees (Asing) Sdn Bhd <i>Capital International Emerging Markets Investment Fund</i>	3,743,800	0.94
16.	HSBC Nominees (Asing) Sdn Bhd <i>Natexis for Comgest Nouvelle Asie</i>	3,190,000	0.80

Analysis of Shareholdings (continued)

As at 30 April 2004

List of 30 Largest Shareholders as at 30 April 2004 (continued)

No.	Name of shareholders	No. of 7.5 pence shares held	% of issued shares
17.	Hong Leong Assurance Berhad <i>As Beneficial Owner (Life Par)</i>	3,150,000	0.79
18.	HSBC Nominees (Asing) Sdn Bhd <i>JPMCB for Stichting Emerging Markets PVF I</i>	2,702,700	0.68
19.	Amanah Raya Nominees (Tempatan) Sdn Bhd <i>Public Growth Fund</i>	2,567,000	0.64
20.	Citicorp Nominees (Tempatan) Sdn Bhd <i>Prudential Assurance Malaysia Berhad (Par Fund)</i>	2,507,000	0.63
21.	HSBC Nominees (Asing) Sdn Bhd <i>Stichting Pensioenfond ABP</i>	2,454,000	0.62
22.	Malaysia Nominees (Tempatan) Sendirian Berhad <i>Great Eastern Life Assurance (Malaysia) Berhad (Par 2)</i>	2,443,600	0.61
23.	HSBC Nominees (Asing) Sdn Bhd <i>HSBC BK Plc for Prudential Assurance Company Ltd</i>	2,393,400	0.60
24.	HSBC Nominees (Asing) Sdn Bhd <i>MSCOIL FOR ARN Asian Enterprise Fund Limited</i>	2,285,700	0.57
25.	HSBC Nominees (Asing) Sdn Bhd <i>Delaware Pooled Trust, Inc for the Emerging Markets Portfolio</i>	2,117,900	0.53
26.	Cartaban Nominees (Asing) Sdn Bhd <i>Government of Singapore Investment Corporation Pte Ltd for Monetary Authority of Singapore (J)</i>	2,093,000	0.52
27.	PB Securities Nominees (Tempatan) Sdn Bhd <i>Impian Tegap Sdn Bhd</i>	1,944,000	0.49
28.	Employees Provident Fund Board	1,877,000	0.47
29.	HSBC Nominees (Asing) Sdn Bhd <i>TNTC for Government of Singapore Investment Corporation Pte Ltd</i>	1,737,800	0.44
30.	Mayban Nominees (Tempatan) Sdn Bhd <i>Mayban Trustees Berhad for Public Regular Savings Fund (N14011940100)</i>	1,734,100	0.43
	Total	269,420,336	67.55

Analysis of Shareholdings (continued)

As at 30 April 2004

Substantial Shareholders as at 30 April 2004

The substantial shareholders of Tanjong and their respective direct and indirect interests in the shares of Tanjong as at 30 April 2004 based on the Register kept pursuant to Section 211 of the United Kingdom Companies Act, 1985 are as follows:

Name of Substantial Shareholders	Direct		Indirect	
	No. of 7.5 pence shares held	% of issued share ^{xi}	No. of 7.5 pence shares held	% of issued shares ^{xi}
Usaha Tegas Sdn Bhd ⁱ	62,344,000	15.63	62,344,000	15.63
Pacific States Investment Limited ⁱⁱ	–	–	124,688,000	31.26
Excorp Holdings N.V. ⁱⁱⁱ	–	–	124,688,000	31.26
PanOcean Management Limited ^{iv}	–	–	124,688,000	31.26
Ananda Krishnan Tatparanandam ^v	–	–	124,688,000	31.26
Usaha Tegas Resources Sdn Bhd ^{vi}	–	–	53,688,000	13.46
Ultimate Corporation Sdn Bhd ^{vi}	–	–	30,356,320	7.61
Marlestone Investments Limited ^{vi}	–	–	16,271,016	4.08
Khoo Teik Chooi ^{vii}	320,000	0.08	30,356,320	7.61
Khoo Teng Bin ^{vii}	180,000	0.05	30,356,320	7.61
The Capital Group Companies, Inc. ^{viii}	–	–	22,278,100	5.59
Capital Group International, Inc. ^{ix}	–	–	22,278,100	5.59
Capital International, Inc.	22,189,100	5.56	–	–
Fidelity International Limited ^x	–	–	12,969,000	3.25

Notes:

- (i) The interests disclosed include those of its wholly-owned subsidiary, Usaha Tegas Resources Sdn Bhd and are held through nominees.
- (ii) Deemed interest arises through its direct controlling interest in Usaha Tegas Sdn Bhd. Please refer to Note (i) above.
- (iii) Deemed interest arises through its direct controlling interest in Pacific States Investment Limited. Please refer to Note (ii) above.
- (iv) Excorp Holdings N.V. is in turn owned by PanOcean Management Limited ("PanOcean"). PanOcean is the trustee of a discretionary trust, the beneficiaries of which are members of the family of Ananda Krishnan Tatparanandam and foundations including those for charitable purposes. Although PanOcean is deemed to have an interest in the shares, it does not have any economic or beneficial interest in the shares. Please refer to Note (iii) above.
- (v) Ananda Krishnan Tatparanandam's deemed interest arises through his deemed interest in Usaha Tegas Sdn Bhd which arises by virtue of trust and related arrangements with PanOcean. Please refer to Note (iv) above. Although he is deemed to have an interest, he does not have any economic or beneficial interest in the shares.
- (vi) The indirect interest is held through a nominee.
- (vii) Khoo Teik Chooi and Khoo Teng Bin each has an indirect interest in 30,356,320 shares which arises from their deemed interest in Ultimate Corporation Sdn Bhd and a direct interest in 320,000 shares and 180,000 shares respectively.
- (viii) This represents the interests of The Capital Group Companies, Inc. which arises by virtue of holdings attributed to its affiliates.
- (ix) This represents the interests of Capital Group International, Inc. which arises by virtue of holdings attributed to its subsidiaries.
- (x) This represents the interests of Fidelity International Limited and its direct and indirect subsidiaries.
- (xi) The percentage is based on the issued share capital of the Company as at 30 April 2004.

Analysis of Shareholdings (continued)

As at 30 April 2004

Directors' Interests as at 30 April 2004

Based on the Register of Directors' Interests kept pursuant to Section 325 of the United Kingdom Companies Act, 1985:

- The interests of the Directors in the shares of the Company (both direct and indirect) as at 30 April 2004 are as follows:

Name of Directors	Direct		Indirect	
	No. of 7.5 pence shares held	% of issued share ^(d)	No. of 7.5 pence shares held	% of issued shares ^(d)
Augustus Ralph Marshall ^(a)	–	–	520,000	0.13
Khoo Teik Chooi ^{(b) (c)}	320,000	0.08	30,356,320	7.61
Tan Poh Ching ^(c)	170,000	0.04	–	–

- The interests of the Directors in outstanding options over unissued shares of the Company as at 30 April 2004 are as follows:

	Options over unissued shares of 7.5 pence each ("Option Share")	
	Price per Option Share	No. of Option Shares
Khoo Teik Chooi ^(c)	RM8.05	200,000
Tan Poh Ching ^(c)	RM8.05	350,000

The options were granted on 6 October 1999 pursuant to the Tanjong plc Employees' Share Option Scheme No. 2 ("ESOS") and are exercisable up to the expiry of the ESOS on 17 September 2004. The options grant a right to the Directors to subscribe for new shares in the Company.

(a) These 520,000 shares are held through a nominee.

(b) Khoo Teik Chooi has an indirect interest as to 30,356,320 shares which arises from his deemed interest in Ultimate Corporation Sdn Bhd.

(c) Khoo Teik Chooi and Tan Poh Ching ceased as Executive Directors and continued as Non-Executive Directors with effect from 1 April 2003 and 1 May 2003 respectively.

(d) The percentage is based on the issued share capital of the Company as at 30 April 2004.

- None of the Directors has any interest in the shares or options of the subsidiary companies of the Group.