

Analysis of Shareholdings

as at 15 May 2007

2007

Share Capital

Authorised	:	£33,750,000 comprising 450,000,000 shares of 7.5 pence each
Shares in issue	:	403,256,136
Issued and Paid up	:	£30,244,210.20
Nominal Value of Share	:	7.5 pence
Voting Right	:	One (1) vote per share

	No. of shareholders	% of shareholders	No. of 7.5 pence shares	% of issued shares
Size of shareholdings				
Less than 100	314	4.19	2,565	0.00
100 to 1,000	3,557	47.50	2,964,241	0.73
1,001 to 10,000	2,902	38.76	10,348,064	2.57
10,001 to 100,000	506	6.76	16,066,037	3.98
100,001 to 20,162,806 ⁽¹⁾	206	2.75	218,830,909	54.27
20,162,807 ⁽²⁾ and above	3	0.04	155,044,320	38.45
Total	7,488	100.00	403,256,136	100.00

Notes:

⁽¹⁾ less than 5% of the issued share capital

⁽²⁾ 5% and above of the issued share capital

Location of shareholders

Malaysia	6,905	92.22	232,037,966	57.54
UK	42	0.56	83,434	0.02
Others	541	7.22	171,134,736	42.44
Total	7,488	100.00	403,256,136	100.00

Category of shareholders

Individuals	6,178	82.50	17,063,195	4.23
Banks/Finance Companies	50	0.67	2,658,900	0.66
Investment Trusts/Foundations/Charities	8	0.11	360,000	0.09
Industrial and Commercial Companies	179	2.39	146,026,869	36.21
Government Agencies/Institutions	–	–	–	–
Nominees	1,073	14.33	237,147,172	58.81
Others	–	–	–	–
Total	7,488	100.00	403,256,136	100.00

List of 30 Largest Shareholders as at 15 May 2007

No.	Name of shareholders	No. of 7.5 pence shares held	% of issued shares
1.	Usaha Tegas Sdn Bhd	71,000,000	17.61
2.	Usaha Tegas Resources Sdn. Bhd.	53,688,000	13.31
3.	Cimsec Nominees (Tempatan) Sdn Bhd <i>Ultimate Corporation Sdn Bhd</i>	30,356,320	7.53
4.	HSBC Nominees (Asing) Sdn Bhd <i>Exempt AN for J.P. Morgan Bank Luxembourg S.A.</i>	16,959,700	4.21
5.	DB (Malaysia) Nominee (Asing) Sdn Bhd <i>BNP Paribas Nominees Singapore Pte Ltd. for Marlestone Investments Ltd</i>	16,271,016	4.03
6.	HSBC Nominees (Asing) Sdn Bhd <i>Exempt AN for JPMorgan Chase Bank, National Association (U.S.A.)</i>	15,395,800	3.82
7.	Malaysia Nominees (Tempatan) Sendirian Berhad <i>Great Eastern Life Assurance (Malaysia) Berhad (Par 1)</i>	12,200,000	3.03
8.	Macroniaga Sdn. Bhd.	8,596,000	2.13
9.	Citigroup Nominees (Asing) Sdn Bhd <i>CB LUX for Vontobel Fund (Far East Equity)</i>	8,254,688	2.05
10.	HSBC Nominees (Asing) Sdn Bhd <i>Exempt AN for JPMorgan Chase Bank, National Association (U.A.E.)</i>	7,418,266	1.84
11.	Citigroup Nominees (Asing) Sdn Bhd <i>Exempt AN for Mellon Bank (Mellon)</i>	6,432,700	1.60
12.	Panglimawira Sdn. Bhd.	6,406,000	1.59
13.	Citigroup Nominees (Tempatan) Sdn Bhd <i>Exempt AN for Prudential Assurance Malaysia Berhad</i>	5,639,000	1.40
14.	HSBC Nominees (Asing) Sdn Bhd <i>TNTC for Mondrian Emerging Markets Equity Fund L.P.</i>	5,273,500	1.31
15.	HSBC Nominees (Asing) Sdn Bhd <i>Exempt AN for Morgan Stanley & Co. Incorporated</i>	4,895,366	1.21
16.	Citigroup Nominees (Asing) Sdn Bhd <i>CB LUX for Vontobel Fund (EMERG MKTS EQTY)</i>	3,158,434	0.78

Analysis of Shareholdings

as at 15 May 2007 (continued)

List of 30 Largest Shareholders as at 15 May 2007 (continued)

No.	Name of shareholders	No. of 7.5 pence shares held	% of issued shares
17.	Cartaban Nominees (Asing) Sdn Bhd <i>Investors Bank and Trust Company for Ishares, Inc.</i>	2,974,000	0.74
18.	Citigroup Nominees (Asing) Sdn Bhd <i>Exempt AN for American International Assurance Company Limited</i>	2,925,100	0.73
19.	HSBC (Nominees) Asing Sdn Bhd <i>Exempt AN for JPMorgan Chase Bank, National Association (U.K.)</i>	2,768,700	0.69
20.	Malaysia Nominees (Tempatan) Sendirian Berhad <i>Great Eastern Life Assurance (Malaysia) Berhad (Par 2)</i>	2,700,000	0.67
21.	HSBC Nominees (Asing) Sdn Bhd <i>BNY Brussels for Magellan</i>	2,500,000	0.62
22.	Cartaban Nominees (Asing) Sdn Bhd <i>SSBT Fund TC3H for California State Teachers Retirement System</i>	2,496,900	0.62
23.	HSBC Nominees (Asing) Sdn Bhd <i>BBH and Co Boston for GMO Emerging Markets Fund</i>	2,272,900	0.56
24.	Public Invest Nominees (Tempatan) Sdn Bhd <i>Impian Tegap Sdn Bhd</i>	1,944,000	0.48
25.	HSBC Nominees (Asing) Sdn Bhd <i>HSBC BK plc for Lincoln Far East Trust</i>	1,926,400	0.48
26.	Cartaban Nominees (Asing) Sdn Bhd <i>Nomura Trust and Banking Company Limited Tokyo for Asia Attractive Dividend Stock Fund Mother Fund</i>	1,797,600	0.45
27.	Pertubuhan Keselamatan Sosial	1,780,600	0.44
28.	Citigroup Nominees (Asing) Sdn Bhd <i>GSI for Perry Partners Inter Inc</i>	1,719,370	0.43
29.	HSBC Nominees (Asing) Sdn Bhd <i>TNTC for Government of Singapore Investment Corporation Pte Ltd</i>	1,696,700	0.42
30.	HSBC Nominees (Asing) Sdn Bhd <i>BBH (LUX) SCA for Fidelity Funds Malaysia</i>	1,680,100	0.42
	TOTAL	<u>303,127,160</u>	<u>75.20</u>

MAJOR SHAREHOLDERS AS AT 15 MAY 2007

The major shareholders of Tanjong and their respective direct and indirect interests in 3 per cent or more of the total voting rights and capital in issue of Tanjong as at 15 May 2007 based on the Notification of Major Interests in Shares received by the Company pursuant to the Disclosure and Transparency Rules are as follows:

Name of Major Shareholders	Direct		Indirect	
	No. of voting rights attached to shares of 7.5 pence each held	% of issued shares ^x	No. of voting rights attached to shares of 7.5 pence each held	% of issued shares ^x
Usaha Tegas Sdn Bhd ⁱ	71,000,000	17.61	53,688,000	13.31
Pacific States Investment Limited ⁱⁱ	–	–	124,688,000	30.92
Excorp Holdings N.V. ⁱⁱⁱ	–	–	124,688,000	30.92
PanOcean Management Limited ^{iv}	–	–	124,688,000	30.92
Ananda Krishnan Tatparanandam ^v	–	–	124,688,000	30.92
Usaha Tegas Resources Sdn Bhd	53,688,000	13.31	–	–
Ultimate Corporation Sdn Bhd ^{vi}	30,356,320	7.53	–	–
Marlestone Investments Limited ^{vi}	16,271,016	4.03	–	–
Khoo Teik Chooi ^{vii}	520,000	0.13	30,356,320	7.53
Khoo Teng Bin ^{vii}	180,000	0.04	30,356,320	7.53
Templeton Asset Management Ltd ^{viii}	–	–	20,265,100	5.03
FTIF Templeton Asian Growth Fund ^{ix}	–	–	15,503,800	3.84

Notes:

- (i) The indirect interest is held by its wholly-owned subsidiary, Usaha Tegas Resources Sdn Bhd.
- (ii) Deemed interest arises through its direct controlling interest in Usaha Tegas Sdn Bhd. Please refer to Note (i) above.
- (iii) Deemed interest arises through its direct controlling interest in Pacific States Investment Limited. Please refer to Note (ii) above.
- (iv) Excorp Holdings N.V. ("Excorp") is in turn owned by PanOcean Management Limited ("PanOcean"). PanOcean is the trustee of a discretionary trust, the beneficiaries of which are members of the family of Ananda Krishnan Tatparanandam and foundations including those for charitable purposes. Although PanOcean is taken as having an indirect interest in the voting rights, it does not have any economic or beneficial interest in the said voting rights, as such interest is held subject to the terms of the discretionary trust. Please refer to Note (iii) above as to Excorp's interest in Tanjong shares.
- (v) Ananda Krishnan Tatparanandam is taken as having an indirect interest in the voting rights, through his indirect interest in Usaha Tegas Sdn Bhd, which arises by virtue of trust and related arrangements with PanOcean. Please refer to Note (iv) above as to PanOcean's interest in Tanjong shares. Although he is taken as having an indirect interest, he does not have any economic or beneficial interest in the said voting rights, as such interest is held subject to the terms of the discretionary trust.
- (vi) Held through a nominee.
- (vii) Khoo Teik Chooi and Khoo Teng Bin each has an indirect interest in 30,356,320 voting rights held through Ultimate Corporation Sdn Bhd and a direct interest in 520,000 and 180,000 voting rights attached to Tanjong shares of 7.5 pence each respectively.
- (viii) The interest is held through nominees.
- (ix) The interest is held through JP Morgan Chase Bank.
- (x) The percentage is based on the issued share capital of the Company as at 15 May 2007.

DIRECTORS' INTERESTS AS AT 15 MAY 2007

Based on the Register of Directors' Interests in the shares of the Company as maintained by the Company:

- The interests of the Directors in the shares of the Company (both direct and indirect) as at 15 May 2007 are as follows:

Name of Directors	Direct		Indirect	
	No. of 7.5 pence shares held	% of issued shares ^(c)	No. of 7.5 pence shares held	% of issued shares ^(c)
Khoo Teik Chooi ^(a)	520,000	0.13	30,356,320	7.53
Augustus Ralph Marshall ^(b)	520,000	0.13	–	–

^(a) Khoo Teik Chooi's indirect interest arises from his indirect interest in Ultimate Corporation Sdn Bhd.

^(b) This interest is held through nominees.

^(c) The percentage is based on the issued share capital of the Company as at 15 May 2007.

- None of the Directors has any interest in the shares or options of the subsidiary companies in the Group as at 15 May 2007.