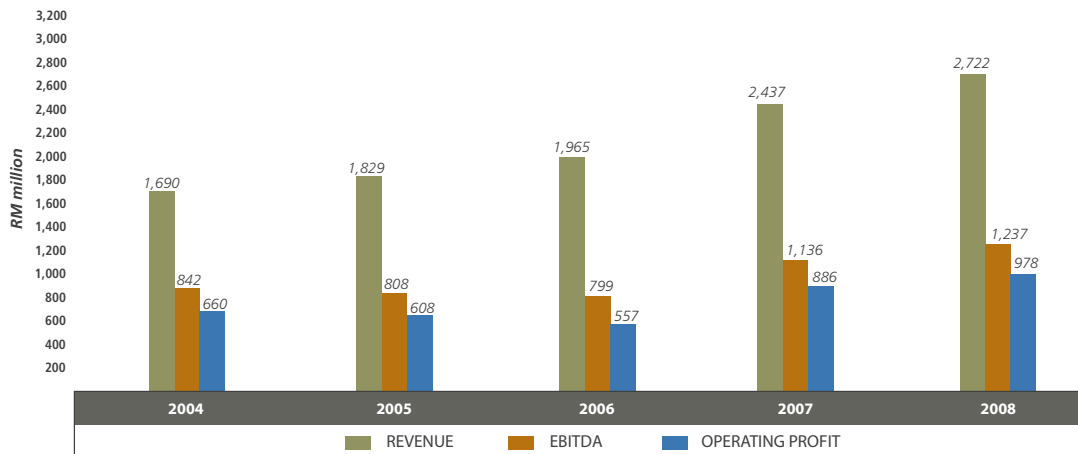
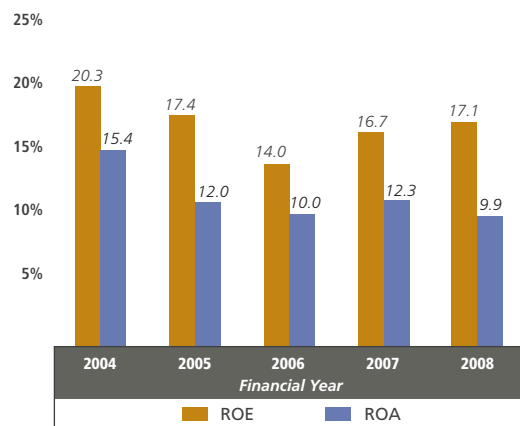


Group Financial Highlights

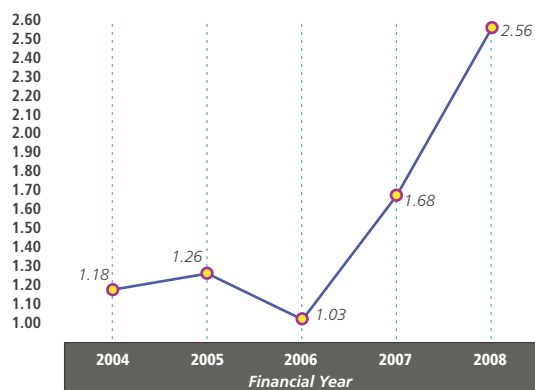
Group Financial Results



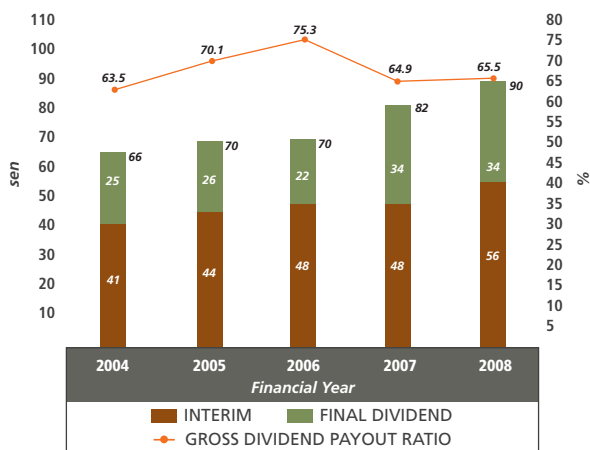
ROE & ROA (%)



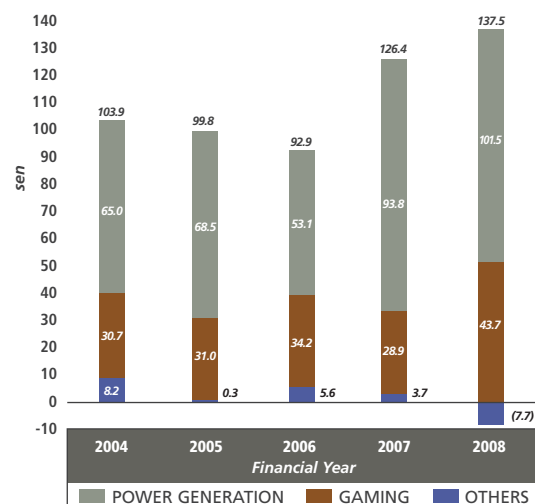
Debt/Equity Ratio (times)



Dividends Per Share (sen) and Gross Payout Ratio (%)



Earnings Per Share Contribution (sen)



Group Financial Highlights (continued)

Year ended 31 January	2008	2007	2006	2005	2004
Consolidated Income Statement					
(in RM'000)					
Revenue	2,721,645	2,437,339	1,965,293	1,828,673 ²	1,690,095 ²
EBITDA ¹	1,237,459	1,136,127	799,265	808,352	842,132
Operating Profit	977,745	885,534	557,384	607,888	659,654
Interest Income	58,914	60,262	53,500	38,533	25,903
Finance Costs	(317,368)	(281,723)	(133,297)	(124,443)	(121,263)
Net Finance Costs	(258,454)	(221,461)	(79,797)	(85,910)	(95,360)
Net Investment Gain	30,609	33,379	13,313	11,050	20,131
Profit Before Tax	773,478	688,246	501,167	538,666 ²	587,961
Profit After Tax Attributable To Tanjong Shareholders	554,459	509,527	374,494	399,928 ²	405,481
Revenue (in RM'000)					
Power Generation	1,843,744	1,681,881	1,086,665	1,104,012	1,018,966
Gaming ³	724,478	635,600	697,597	625,427	588,695
Property Investment	50,203	46,150	50,846	41,852	39,218
Tropical Islands ⁴	103,220	66,548	96,905	21,433	-
Others ⁵	-	7,160	33,280	35,949	43,216
Total	2,721,645	2,437,339	1,965,293	1,828,673	1,690,095
EBITDA (in RM'000)					
Power Generation	986,500	898,129	594,535	641,846	635,999
Gaming ³	238,858	159,254	203,584	185,909	183,357
Property Investment	44,164	121,149	50,186	35,907	33,430
Tropical Islands ⁴	(22,642)	(33,859)	(44,568)	(44,066)	-
Others ⁵	-	(1,197)	(700)	(2,520)	(1,945)
Non Segmental	(9,421)	(7,349)	(3,772)	(8,724)	(8,709)
Total	1,237,459	1,136,127	799,265	808,352	842,132
Joint Ventures & Associates ⁶	23,578	(9,206)	10,267 ²	5,638 ²	3,536
Total	1,261,037	1,126,921	809,532	813,990	845,668
Operating Profit/(Loss) (in RM'000)					
Power Generation	775,186	682,637	386,624	459,555	465,104
Gaming ³	228,826	150,185	195,461	176,331	172,830
Property Investment	43,147	120,213	49,269	35,029	32,542
Tropical Islands ⁴	(59,114)	(58,754)	(68,651)	(51,034)	-
Others ⁵	-	(1,198)	(700)	(2,520)	(2,113)
Non Segmental	(10,300)	(7,549)	(4,619)	(9,473)	(8,709)
Total	977,745	885,534	557,384	607,888	659,654
Joint Ventures & Associates ⁶	23,578	(9,206)	10,267 ²	5,638 ²	3,536
Total	1,001,323	876,328	567,651	613,526	663,190

¹ EBITDA: Refers to Earnings before Interest, Tax, Depreciation and Amortisation

² Changes to these comparatives have been made in accordance with International Financial Reporting Standards ("IFRSs"), the transition period which came into effect on 1 February 2004 (FY 2005)

³ Disclosures in relation to Gaming segment comprise the results of Numbers Forecast Totalisator ("NFO") and Racing Totalisator ("RTO") businesses which were previously disclosed separately

⁴ Tropical Islands commenced operations on 19 December 2004

⁵ Includes the results of the Liquefied Petroleum Gas ("LPG") business

⁶ Joint Ventures & Associates: Refers to the Group's interest in the results of TGV Cinemas Sdn Bhd, Asia Gulf Power Service Company Limited, Asia Gulf Power Holding Company Limited, Unidic Limited, Pacific Online Systems Corporation, Ace Power Generation Horana (Private) Limited, Ace Power Generation Matara Limited, Fauji Kabirwala Power Company Limited and NEPC Consortium Power Ltd

Group Financial Highlights (continued)

As at 31 January	2008	2007 ³	2006 ²	2005 ¹	2004
Consolidated Balance Sheet					
(in RM'000)					
Intangible Assets	49,130	49,130	49,130	49,251	52,906
Property, Plant and Equipment	2,634,225	2,727,272	2,896,184	3,002,471	2,694,302
Prepaid lease rental	21,864	14,999	-	-	-
Investment Property	550,339	550,000	470,000	470,000	470,000
Joint Ventures & Associates	234,434	53,660	58,414	35,408	43,854
Deferred Income Tax Assets	278,039	295,438	292,504	19,385	-
Long Term Investments	8,516	241,145	230,115	185,007	5,605
Lease Receivables	5,836,370	2,652,383	-	-	-
Current Assets	1,074,601	670,952	477,671	429,185	432,163
Cash/Liquid Resources	1,440,295	1,460,920	1,568,782	1,400,273	1,127,601
Gross Assets	12,127,813	8,715,899	6,042,800	5,590,980	4,826,431
Payables	1,396,551	537,319	398,609	390,037	462,911
Debt	5,644,422	4,135,189	2,113,755	2,203,399	1,808,240
Hedging liability	256,102	56,545	-	-	-
Deferred Income Tax Liabilities	1,048,634	601,857	494,346	452,730	275,813
Provision for Other	105,970	55,009	-	-	-
Liabilities and Charges					
Net Assets	3,676,134	3,329,980	3,036,090	2,544,814	2,279,467
Represented by					
Total Shareholders' Equity	3,297,806	3,198,208	2,916,855	2,419,605	2,166,613
Minority Interests in Equity	378,328	131,772	119,235	125,209	112,854
	3,676,134	3,329,980	3,036,090	2,544,814	2,279,467
Net Assets (in RM'000)					
Power Generation	2,215,070	1,657,008	949,378	764,154	922,323
Gaming	1,764	20,734	19,648	18,773	3,867
Property Investment	394,318	375,090	302,519	284,734	306,861
Tropical Islands	1,749	(30,229)	37,456	18,912	-
Others ⁴	-	(64)	2,352	3,186	4,603
Non Segmental ⁵	895,932	1,253,781	1,666,323	1,419,647	997,959
	3,508,833	3,276,320	2,977,676	2,509,406	2,235,613
Joint Ventures & Associates ⁶	167,301	53,660	58,414	35,408	43,854
Total	3,676,134	3,329,980	3,036,090	2,544,814	2,279,467
Key Corporate Ratios					
Debt to Equity (times)	2.56	1.68	1.03	1.26	1.18
Return on Equity (ROE) ⁷	17.1%	16.7%	14.0%	17.4%	20.3%
Return on Assets (ROA) ⁷	9.9%	12.3%	10.0%	12.0%	15.4%
Dividend Yield ⁸	5.2%	6.0%	5.0%	5.5%	6.5%
Dividend Payout Ratio ⁹	65.5%	64.9%	75.3%	70.1%	63.5%

¹ 2005 comparatives have been restated to conform to IFRSs which became effective for the period beginning on 1 February 2004 onwards

² 2006 comparatives have been restated to include the deferred tax benefit relating to investment allowances

³ 2007 comparatives have been restated to reclassify prepaid lease rental for Property, Plant and Equipment

⁴ Includes the results of the LPG business

⁵ Non Segmental: Includes short term deposits, interest bearing assets, quoted securities, fixed income instruments and long term investments

⁶ Joint Ventures & Associates: Refers to the Group's interest in the net assets of TGV Cinemas Sdn Bhd, Central Pacific Assets Ltd, Asia Gulf Power Service Company Limited, Asia Gulf Power Holding Company Limited, Uniclic Limited, Ace Power Generation Horana (Private) Limited, Ace Power Generation Matara Limited, Fauji Kabirwala Power Company Limited and NEPC Consortium Power Ltd

⁷ Based on the average of the opening and closing balances of the total shareholders' equity (ROE) and total assets (ROA)

⁸ Based on gross dividend expressed as a percentage of the weighted average share price during the financial year

⁹ Based on gross dividend expressed as a percentage of basic earnings per share

Group Financial Highlights (continued)

Year ended 31 January	2008	2007	2006	2005	2004
Cash Flow (in RM'000)					
Cash Flows from Operating Activities	1,194,862	1,032,510	728,445	832,163	743,146
Net Interest/Dividend	(260,962)	(205,452)	(64,551)	(83,474)	(73,421)
Taxation	(139,001)	(108,562)	(115,305)	(103,738)	(95,340)
Net Capital Expenditure	(103,160)	(32,352)	(84,844)	(112,409)	(16,870)
Free Cash Flow	691,739	686,144	463,745	532,542	557,515
Equity Dividends	263,971	208,241	232,921	236,578	141,080
Net Acquisitions	(1,641,665)	831,921	53,636	489,488	562,278
Analysis of Net Cash ¹ (in RM'000)					
Cash	457,566	262,744	29,778	36,359	15,848
Short Term Deposits	600,750	1,027,522	1,319,480	1,140,767	1,019,448
Investments ²	381,979	170,654	219,524	223,147	92,305
	1,440,295	1,460,920	1,568,782	1,400,273	1,127,601
Debt	(5,644,422)	(4,135,189)	(2,113,755)	(2,203,399) ³	(1,808,240)
Net Debt	(4,204,127)	(2,674,269)	(544,973)	(803,126)	(680,639)
Share Information & Stock Performance					
Number of Shares (in '000)					
Weighted Average	403,256	403,256	403,256	400,762	390,313
In Issue	403,256	403,256	403,256	403,256	396,024
Share Price (in RM)					
High	19.70	15.10	15.40	14.90	11.70
Low	13.60	12.00	12.70	10.80	8.40
As at 31 January	16.10	14.80	14.80	14.60	11.00
Market Capitalisation as at 31 January (in RM Million)	6,492	5,968	5,968	5,887	4,356
Per Share Analysis (in sen)					
<i>Earnings per share (EPS)</i>					
Basic EPS	137.5	126.4	92.9	99.8 ³	103.9
Diluted EPS	137.5	126.4	92.9	99.8 ³	103.7
Underlying EPS ⁴	130.4	108.2	89.6	104.1 ³	98.7
Free Cash Flow Per Share	171.5	170.2	115.0	132.9	142.8
Net Tangible Assets Per Share	805.6	780.9	711.1 ⁵	587.8 ³	533.7
Gross Dividend Per Share ⁶	90.0	82.0	70.0	70.0	66.0
Net dividend per share	66.8	60.7	51.5	54.9	52.0

¹ As at 31 January of the respective financial years

² Comprises quoted equity securities and fixed income instruments which are readily convertible to cash

³ The comparative figures have been restated to conform to IFRSs which became effective for the period beginning on 1 February 2004 onwards

⁴ Underlying EPS: Basic EPS adjusted for the effects of investment, exchange differences and non-recurring events

i.e. Tropical Islands start up losses in FY2005 and Menara Maxis revaluation surplus

⁵ 2006 comparatives have been restated to include the deferred tax benefit relating to investment allowances

⁶ Includes 4 sen tax-exempt dividend in FY2007 & FY2006 (FY2005 & FY2004: 16 sen tax-exempt)