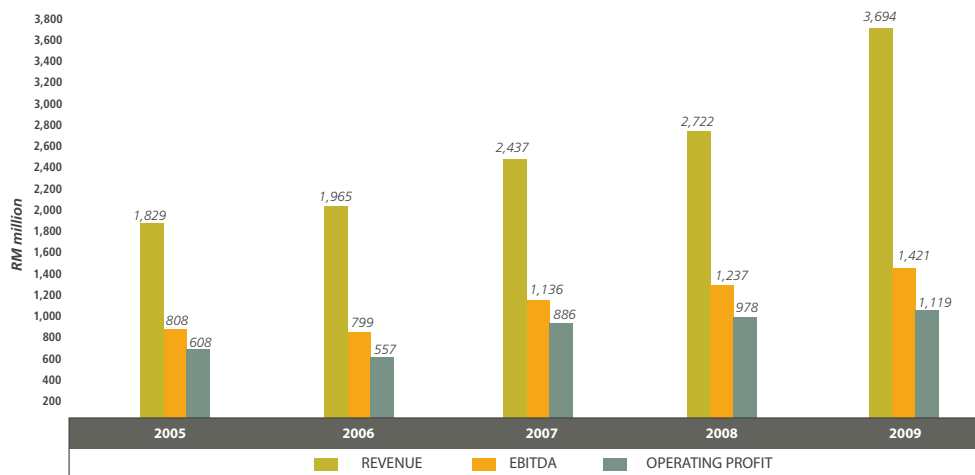
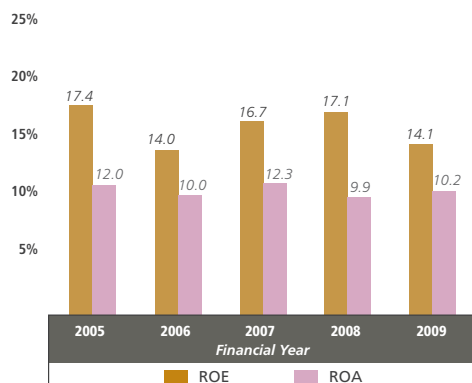


Group Financial Highlights

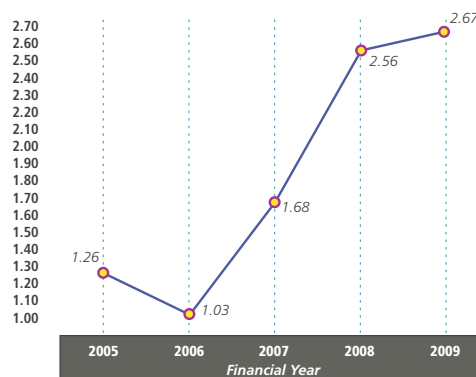
Group Financial Results



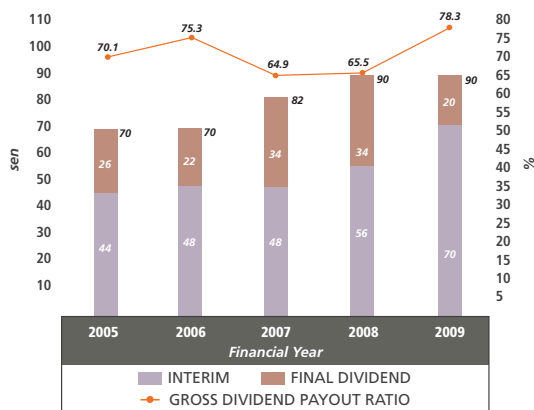
ROE & ROA (%)



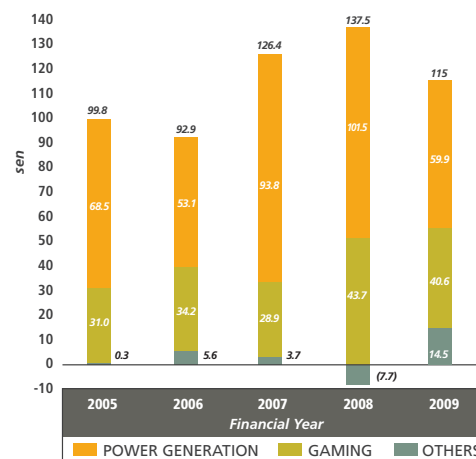
Debt/Equity Ratio (times)



Dividends Per Share (sen) and Gross Payout Ratio (%)



Earnings Per Share Contribution (sen)



Group Financial Highlights (continued)

Year ended 31 January	2009	2008	2007	2006	2005
Consolidated Income Statement					
(in RM'000)					
Revenue	3,693,855	2,721,645	2,437,339	1,965,293	1,828,673
EBITDA ¹	1,420,701	1,237,459	1,136,127	799,265	808,352
Operating Profit	1,119,103	977,745	885,534	557,384	607,888
Interest Income	33,374	58,914	60,262	53,500	38,533
Finance Costs	(533,991)	(317,368)	(281,723)	(133,297)	(124,443)
Net Finance Costs	(500,617)	(258,454)	(221,461)	(79,797)	(85,910)
Net Investment Gain	70,509	30,609	33,379	13,313	11,050
Profit Before Tax	748,836	773,478	688,246	501,167	538,666
Profit After Tax Attributable To Tanjong Shareholders	463,769	554,459	509,527	374,494	399,928
Revenue (in RM'000)					
Power Generation	2,718,372	1,843,744	1,681,881	1,086,665	1,104,012
Gaming	714,543	724,478	635,600	697,597	625,427
Property Investment	52,617	50,203	46,150	50,846	41,852
Leisure ²	208,323	103,220	66,548	96,905	21,433
Others ³	-	-	7,160	33,280	35,949
Total	3,693,855	2,721,645	2,437,339	1,965,293	1,828,673
EBITDA (in RM'000)					
Power Generation	1,041,797	986,500	898,129	594,535	641,846
Gaming	221,558	238,858	159,254	203,584	185,909
Property Investment	143,581	44,164	121,149	50,186	35,907
Leisure ²	11,913	(22,642)	(33,859)	(44,568)	(44,066)
Others ³	-	-	(1,197)	(700)	(2,520)
Non Segmental	1,852	(9,421)	(7,349)	(3,772)	(8,724)
	1,420,701	1,237,459	1,136,127	799,265	808,352
Joint Ventures & Associates ⁴	59,841	23,578	(9,206)	10,267	5,638
Total	1,480,542	1,261,037	1,126,921	809,532	813,990
Operating Profit/(Loss) (in RM'000)					
Power Generation	793,737	775,186	682,637	386,624	459,555
Gaming	210,429	228,826	150,185	195,461	176,331
Property Investment	142,454	43,147	120,213	49,269	35,029
Leisure ²	(29,369)	(59,114)	(58,754)	(68,651)	(51,034)
Others ³	-	-	(1,198)	(700)	(2,520)
Non Segmental	1,852	(10,300)	(7,549)	(4,619)	(9,473)
	1,119,103	977,745	885,534	557,384	607,888
Joint Ventures & Associates ⁴	59,841	23,578	(9,206)	10,267	5,638
Total	1,178,944	1,001,323	876,328	567,651	613,526

¹ EBITDA: Refers to Earnings before Interest, Tax, Depreciation and Amortisation

² With effect from 31 July 2008, includes the results of TGV Cinemas Sdn Bhd ("TGV")

³ Includes the results of the Liquefied Petroleum Gas ("LPG") business

⁴ Joint Ventures & Associates: Refers to the Group's interest in the results of TGV (which was a joint venture prior to 31 July 2008), Asia Gulf Power Service Company Limited, Asia Gulf Power Holding Company Limited, Unilic Limited, Ace Power Generation Horana (Private) Limited, Ace Power Generation Matara plc, Fauji Kabirwala Power Company Limited and NEPC Consortium Power Ltd

Group Financial Highlights (continued)

As at 31 January	2009	2008	2007	2006	2005
Consolidated Balance Sheet					
(in RM'000)					
Intangible Assets	71,969	49,130	49,130	49,130	49,251
Property, Plant and Equipment	2,545,745	2,634,225	2,727,272	2,896,184	3,002,471
Prepaid lease rental	21,932	21,864	14,999	-	-
Investment Property	650,000	550,339	550,000	470,000	470,000
Joint Ventures & Associates	303,134	234,434	53,660	58,414	35,408
Deferred Income Tax Assets	30	278,039	295,438	292,504	19,385
Long Term Investments	3,627	8,516	241,145	230,115	185,007
Lease Receivables	6,138,881	5,836,370	2,652,383	-	-
Current Assets	1,396,574	1,074,601	670,952	477,671	429,185
Cash/Liquid Resources	1,321,819	1,440,295	1,460,920	1,568,782	1,400,273
Gross Assets	12,453,711	12,127,813	8,715,899	6,042,800	5,590,980
Payables	1,556,767	1,396,551	537,319	398,609	390,037
Debt	5,778,300	5,644,422	4,135,189	2,113,755	2,203,399
Hedging liability	483,980	256,102	56,545	-	-
Deferred Income Tax Liabilities	814,321	1,048,634	601,857	494,346	452,730
Provision for Other Liabilities and Charges	116,331	105,970	55,009	-	-
Net Assets	3,704,012	3,676,134	3,329,980	3,036,090	2,544,814
Represented by					
Total Shareholders' Equity	3,281,047	3,297,806	3,198,208	2,916,855	2,419,605
Minority Interests in Equity	422,965	378,328	131,772	119,235	125,209
	3,704,012	3,676,134	3,329,980	3,036,090	2,544,814
Net Assets (in RM'000)					
Power Generation	1,940,784	2,215,070	1,657,008	949,378	764,154
Gaming	(6,906)	1,764	20,734	19,648	18,773
Property Investment	485,796	394,318	375,090	302,519	284,734
Leisure ¹	52,018	1,749	(30,229)	37,456	18,912
Others ²	-	-	(64)	2,352	3,186
Non Segmental ³	971,220	895,932	1,253,781	1,666,323	1,419,647
	3,442,912	3,508,833	3,276,320	2,977,676	2,509,406
Joint Ventures & Associates ⁴	261,100	167,301	53,660	58,414	35,408
Total	3,704,012	3,676,134	3,329,980	3,036,090	2,544,814
Key Corporate Ratios					
Debt to Equity (times)	2.67	2.56	1.68	1.03	1.26
Return on Equity (ROE) ⁵	14.1%	17.1%	16.7%	14.0%	17.4%
Return on Assets (ROA) ⁵	10.2%	9.9%	12.3%	10.0%	12.0%
Dividend Yield ⁶	6.3%	5.2%	6.0%	5.0%	5.5%
Dividend Payout Ratio ⁷	78.3%	65.5%	64.9%	75.3%	70.1%

¹ With effect from 31 July 2008, includes the net assets of TGV

² Includes the net assets of the LPG business

³ Non Segmental: Includes short term deposits, interest bearing assets, quoted securities, fixed income instruments and long term investments

⁴ Joint Ventures & Associates: Refers to the Group's interest in the net assets of TGV which was a joint venture prior to 31 July 2008, Central Pacific Assets Ltd, Asia Gulf Power Service Company Limited, Asia Gulf Power Holding Company Limited, Unilic Limited, Ace Power Generation Horana (Private) Limited, Ace Power Generation Matara plc, Fauji Kabinwala Power Company Limited and NEPC Consortium Power Ltd

⁵ Based on the average of the opening and closing balances of the total shareholders' equity (ROE) and total assets (ROA)

⁶ Based on gross dividend expressed as a percentage of the weighted average share price during the financial year

⁷ Based on gross dividend expressed as a percentage of basic earnings per share

Group Financial Highlights (continued)

Year ended 31 January	2009	2008	2007	2006	2005
Cash Flow (in RM'000)					
Cash Flows from Operating Activities	1,436,714	1,194,862	1,032,510	728,445	832,163
Net Interest/Dividend	(329,834)	(260,962)	(205,452)	(64,551)	(83,474)
Taxation	(164,710)	(139,001)	(108,562)	(115,305)	(103,738)
Net Capital Expenditure	(98,953)	(103,160)	(32,352)	(84,844)	(112,409)
Free Cash Flow	843,217	691,739	686,144	463,745	532,542
Equity Dividends	303,954	263,971	208,241	232,921	236,578
Net Acquisitions	33,159	1,641,665	831,921	53,636	489,488
Analysis of Net Cash (in RM'000)					
Cash	195,948	457,566	262,744	29,778	36,359
Short Term Deposits	1,006,908	600,750	1,027,522	1,319,480	1,140,767
Investments ¹	118,963	381,979	170,654	219,524	223,147
	1,321,819	1,440,295	1,460,920	1,568,782	1,400,273
Debt	(5,778,300)	(5,644,422)	(4,135,189)	(2,113,755)	(2,203,399)
Net Debt	(4,456,481)	(4,204,127)	(2,674,269)	(544,973)	(803,126)
Share Information & Stock Performance					
Number of Shares (in '000)					
Weighted Average	403,256	403,256	403,256	403,256	400,762
In Issue	403,256	403,256	403,256	403,256	403,256
Share Price (in RM)					
High	16.90	19.70	15.10	15.40	14.90
Low	9.90	13.60	12.00	12.70	10.80
As at 31 January	13.50	16.10	14.80	14.80	14.60
Market Capitalisation as at 31 January (in RM Million)	5,444	6,492	5,968	5,968	5,887
Per Share Analysis (in sen)					
<i>Earnings per share (EPS)</i>					
Basic EPS	115.0	137.5	126.4	92.9	99.8
Diluted EPS	115.0	137.5	126.4	92.9	99.8
Underlying EPS ²	128.8	130.4	108.2	89.6	104.1
Free Cash Flow Per Share	209.1	171.5	170.2	115.0	132.9
Net Tangible Assets Per Share	795.8	805.6	780.9	711.1	587.8
Gross Dividend Per Share ³	90.0	90.0	82.0	70.0	70.0
Net dividend per share	67.5	66.8	60.7	51.5	54.9

¹ Comprises quoted equity securities and fixed income instruments which are readily convertible to cash

² Underlying EPS: Basic EPS adjusted for the effects of investment, exchange differences and non-recurring events
i.e. Tropical Islands start up losses in FY2005 and Menara Maxis revaluation surplus in FY2009 and FY2007

³ Includes 4 sen tax-exempt dividend in FY2007 & FY2006 (FY2005:16 sen tax-exempt)