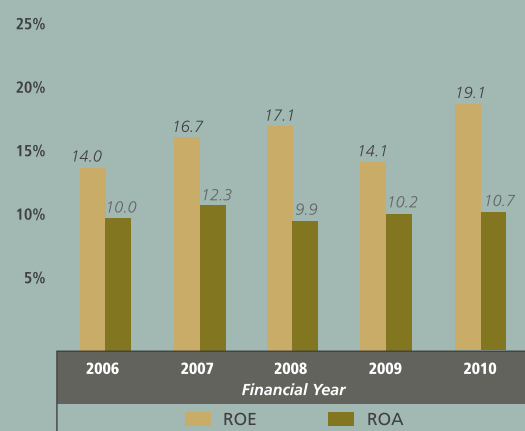


Group Financial Highlights

Group Financial Results



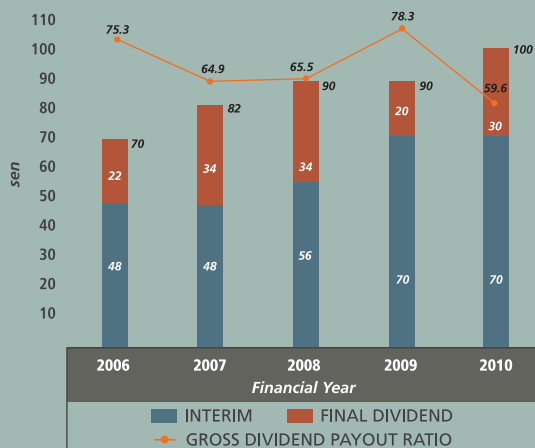
ROE & ROA (%)



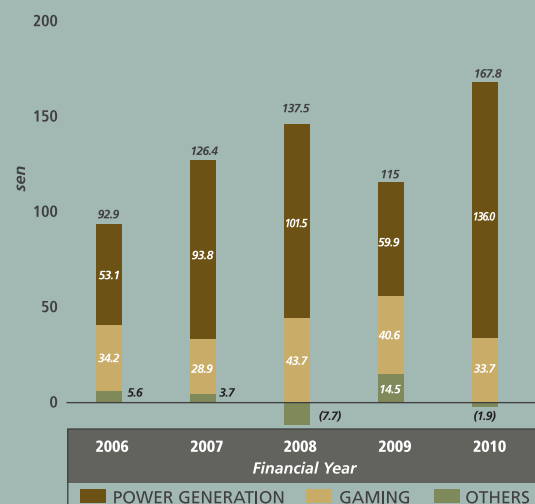
Debt/Equity Ratio (times)



Dividend Per Share (sen) and Gross Payout Ratio (%)



Earnings Per Share Contribution (sen)



Group Financial Highlights (continued)

Year ended 31 January	2010	2009	2008	2007	2006
Group Income Statement (in RM'000)					
Revenue	3,898,111	3,693,855	2,721,645	2,437,339	1,965,293
EBITDA ¹	1,523,869	1,420,016	1,237,459	1,136,127	799,265
Operating Profit	1,227,078	1,119,103	977,745	885,534	557,384
Interest Income	16,752	33,374	58,914	60,262	53,500
Finance Costs	(379,503)	(533,991)	(317,368)	(281,723)	(133,297)
Net Finance Costs	(362,751)	(500,617)	(258,454)	(221,461)	(79,797)
Net Investment Gain	1,154	70,509	30,609	33,379	13,313
Profit Before Tax	953,252	748,836	773,478	688,246	501,167
Profit After Tax Attributable to Tanjong Shareholders	676,773	463,769	554,459	509,527	374,494
Revenue (in RM'000)					
Power Generation	2,811,719	2,718,372	1,843,744	1,681,881	1,086,665
Gaming					
Numbers Forecast Totalisator Business	730,782	703,829	706,311	624,343	680,737
Racing Totalisator Business	(9,351)	10,714	18,167	11,257	16,860
Property Investment	57,118	52,617	50,203	46,150	50,846
Leisure					
Tropical Islands	153,987	140,543	103,220	66,548	96,905
TGV ²	153,856	67,780	–	–	–
Others ³	–	–	–	7,160	33,280
Total	3,898,111	3,693,855	2,721,645	2,437,339	1,965,293
EBITDA (in RM'000)					
Power Generation	1,242,077	1,051,016	986,500	898,129	594,535
Gaming					
Numbers Forecast Totalisator Business	240,974	243,676	242,515	172,615	214,761
Racing Totalisator Business	(60,736)	(22,118)	(3,657)	(13,361)	(11,177)
Property Investment	71,557	143,581	44,164	121,149	50,186
Leisure					
Tropical Islands	13,215	1,701	(22,642)	(33,859)	(44,568)
TGV ²	26,196	10,212	–	–	–
Others ³	–	–	–	(1,197)	(700)
Non Segmental	(9,414)	(8,052)	(9,421)	(7,349)	(3,772)
	1,523,869	1,420,016	1,237,459	1,136,127	799,265
Joint Ventures & Associates ⁴	87,771	59,841	23,578	(9,206)	10,267
Total	1,611,640	1,479,857	1,261,037	1,126,921	809,532
Operating Profit/(Loss) (in RM'000)					
Power Generation	1,005,901	804,387	775,186	682,637	386,624
Gaming					
Numbers Forecast Totalisator Business	234,819	237,304	236,568	166,766	209,291
Racing Totalisator Business	(65,831)	(26,875)	(7,742)	(16,581)	(13,830)
Property Investment	70,116	142,454	43,147	120,213	49,269
Leisure					
Tropical Islands	(22,667)	(33,904)	(59,114)	(58,754)	(68,651)
TGV ²	14,827	4,535	–	–	–
Others ³	–	–	–	(1,198)	(700)
Non Segmental	(10,087)	(8,798)	(10,300)	(7,549)	(4,619)
	1,227,078	1,119,103	977,745	885,534	557,384
Joint Ventures & Associates ⁴	87,771	59,841	23,578	(9,206)	10,267
Total	1,314,849	1,178,944	1,001,323	876,328	567,651

¹ EBITDA: Refers to Earnings before Interest, Tax, Depreciation and Amortisation

² TGV Cinemas Sdn Bhd ("TGV") became a wholly-owned subsidiary with effect from 31 July 2008. The 2009 disclosure includes its results since that date

³ Includes the results of the Liquefied Petroleum Gas ("LPG") business until its disposal on 25 April 2006

⁴ Joint Ventures & Associates: Refers to the Group's interest in the results of TGV (which was a joint venture prior to 31 July 2008), Asia Gulf Power Service Company Limited, Asia Gulf Power Holding Company Limited, Unidic Limited, Ace Power Generation Horana (Private) Limited, Ace Power Generation Matara (Private) Limited, Fauji Kabirwala Power Company Limited and NEPC Consortium Power Ltd

Group Financial Highlights (continued)

As at 31 January	2010	2009	2008	2007	2006
Group Balance Sheet (in RM'000)					
Intangible Assets	71,969	71,969	49,130	49,130	49,130
Property, Plant and Equipment	2,289,218	2,545,745	2,634,225	2,727,272	2,896,184
Prepaid Lease Rental	20,954	21,932	21,864	14,999	–
Investment Property	672,000	650,000	550,339	550,000	470,000
Joint Ventures & Associates	358,354	303,134	234,434	53,660	58,414
Deferred Income Tax Assets	–	30	278,039	295,438	292,504
Long Term Investments	15,189	3,627	8,516	241,145	230,115
Lease Receivables	5,466,515	6,138,881	5,836,370	2,652,383	–
Current Assets	1,404,113	1,396,574	1,074,601	670,952	477,671
Cash/Liquid Resources	1,766,175	1,321,819	1,440,295	1,460,920	1,568,782
Gross Assets	12,064,487	12,453,711	12,127,813	8,715,899	6,042,800
Payables	1,391,856	1,556,767	1,396,551	537,319	398,609
Debt	5,152,899	5,778,300	5,644,422	4,135,189	2,113,755
Hedging Liability	314,589	483,980	256,102	56,545	–
Deferred Income Tax Liabilities	807,454	814,321	1,048,634	601,857	494,346
Provision for Other Liabilities and Charges	117,409	116,331	105,970	55,009	–
Net Assets	4,280,280	3,704,012	3,676,134	3,329,980	3,036,090
Represented by					
Total Shareholders' Equity	3,814,593	3,281,047	3,297,806	3,198,208	2,916,855
Minority Interests in Equity	465,687	422,965	378,328	131,772	119,235
	4,280,280	3,704,012	3,676,134	3,329,980	3,036,090
Net Assets (in RM'000)					
Power Generation	1,571,223	1,940,784	2,215,070	1,657,008	949,378
Gaming					
Numbers Forecast Totalisator Business	(33,086)	(38,781)	(41,684)	(21,381)	(17,450)
Racing Totalisator Business	23,327	31,875	43,448	42,115	37,098
Property Investment	516,346	485,796	394,318	375,090	302,519
Leisure					
Tropical Islands	33,067	(18,839)	1,749	(30,229)	37,456
TGV ¹	69,519	70,857	–	–	–
Others (LPG Business)	–	–	–	(64)	2,352
Non Segmental	1,741,530	971,220	895,932	1,253,781	1,666,323
	3,921,926	3,442,912	3,508,833	3,276,320	2,977,676
Joint Ventures & Associates	358,354	261,100	167,301	53,660	58,414
Total	4,280,280	3,704,012	3,676,134	3,329,980	3,036,090
Group Cash Flow (in RM'000)					
Cash Flows from Operating Activities	1,656,712	1,436,714	1,194,862	1,032,510	728,445
Net Interest/Dividend	(263,279)	(329,834)	(260,962)	(205,452)	(64,551)
Taxation	(175,821)	(164,710)	(139,001)	(108,562)	(115,305)
Net Capital Expenditure	(36,870)	(98,953)	(103,160)	(32,352)	(84,844)
Free Cash Flow	1,180,742	843,217	691,739	686,144	463,745
Equity Dividends	272,198	303,954	263,971	208,241	232,921
Net Acquisitions	–	33,159	1,641,665	831,921	53,636
Analysis of Net Cash (in RM'000)					
Cash	53,051	195,948	457,566	262,744	29,778
Short Term Deposits	1,482,817	1,006,908	600,750	1,027,522	1,319,480
Investments ²	230,307	118,963	381,979	170,654	219,524
	1,766,175	1,321,819	1,440,295	1,460,920	1,568,782
Debt	(5,152,899)	(5,778,300)	(5,644,422)	(4,135,189)	(2,113,755)
Net Debt	(3,386,724)	(4,456,481)	(4,204,127)	(2,674,269)	(544,973)

¹ TGV became a wholly-owned subsidiary with effect from 31 July 2008

² Comprises quoted equity securities and fixed income instruments which are readily convertible to cash